InteractiveBrokers

Authorization to Designate a New Financial Advisor

Instructions for submitting your request:

1. ***All requests must include a Government-issued identification document*** **(e.g., passport, Driver's License, etc.)**

2. ***All fields must be completed*** **in order for IB to process your request.**

3. **Return to IB either via Fax e-mail as scanned document to**
   IB LLC Customers +1-312-984-1017 Email: newaccounts@interactivebrokers.com
   IB UK Customers +41 41 726 95 99 Email: newaccounts.uk@interactivebrokers.co.uk
   IB Canada Customers +1-514-847-3490 Email: newaccounts.ca@interactivebrokers.com

Important Note: *Submissions with incomplete forms or missing documentation may result in the delay or rejection of your request.*

Please accept this letter of authorization to remove the discretionary authority that I provided to my previous investment advisor and give discretionary authority over my account to a new independent advisor. By submitting this form, I am requesting that IB allow my new independent advisor to exercise the same discretionary authority and management over my IB account that my previous investment investor could, pursuant to the *Discretionary Trading Authorization/Power Of Attorney For Financial Advisor Request To Send Trade Confirmations And Account Statement To Advisor* agreement I previously signed.

IB Account Number
I18186254

IB Account Title
FELS Wealth GmbH

IB Account Number of New Financial Advisor

Name of New Financial Advisor or Advisory Firm

Provide the Reason for this request:

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I understand and agree to the following terms and conditions:

1. I understand that IB's books and records will be updated to reflect the designation of the new self-selected financial advisor. The undersigned will continue to observe, perform, and be bound by the terms and conditions and covenants of all documents, disclosures and agreements that currently exist between the undersigned and IB (including, but not limited to, *the Customer Agreement* and the *Discretionary Trading Authorization/Power Of Attorney For Financial Advisor Request To Send Trade Confirmations And Account Statement To Advisor* agreement *(the 'Discretionary Trading Agreement'))*.

2. I understand that by submitting this request, I am requesting that IB allow my new advisor to perform any and all functions permitted pursuant to the *Discretionary Trading Authorization Agreement* and understand that the terms of the *Discretionary Trading Authorization Agreement* apply with respect to my new advisor, just as they applied with respect to my previous advisor.

Client's Initials_____ **Date:**_____

3. Among other things, I understand that the following paragraphs of the *Discretionary Trading Authorization Agreement* (repeated below for convenience) applies with respect to my new advisor:

> **Section 2. Request to Deduct Advisory Fees if Applicable:** Customer requests and authorizes IB to deduct from Customer's IB account Advisory Fees (and sub-advisor fees, if advisor has appointed one or more sub-advisors) and to disburse those Fees directly to the Advisor (or sub-advisor(s)), based on the fee arrangement(s) that Customer has agreed upon and specified to IB. If the Advisor bills Customer directly for Fees, or if Advisor does not charge Customer a fee for Advisory services, Customer will specify that to IB and IB will not deduct Fees.
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> **Section 6. Role of Interactive Brokers - Disclaimer and Waiver of Liability:** ADVISOR WAS SELECTED SOLELY BY CUSTOMER AND HAS NOT BEEN RECOMMENDED OR ENDORSED BY IB. ADVISOR IS NOT EMPLOYED BY OR REGISTERED OR ASSOCIATED WITH IB. IB WILL NOT INVESTIGATE OR JUDGE THE COMPETENCE OR INTEGRITY OF THE ADVISOR OR MONITOR THE ACTIONS OF THE ADVISOR OR OF ANY SUB-ADVISORS. IB WILL NOT REVIEW THE ADVISOR'S RECOMMENDATIONS OR JUDGE THE SUITABILITY OF ANY TRADING OR INVESTMENT RECOMMENDATION OR DECISION OF ADVISOR OR SUB-ADVISOR OR CUSTOMER. IB DOES NOT PROVIDE ADVISORY SERVICES TO IB CUSTOMERS AND WILL NOT PROVIDE INVESTMENT OR TRADING OR TAX ADVICE REGARDING THE ACCOUNT.
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> **Section 11(F).** ALL CLAIMS OR DISPUTES REGARDING ADVISOR'S OR ANY SUB-ADVISOR'S SERVICES OR ACTIONS (INCLUDING SPECIFIC CONDUCT, ADVICE, RECOMMENDATIONS, OR TRADES PLACED BY ADVISOR OR FEES OWED) ARE SOLELY BETWEEN CUSTOMER AND ADVISOR. IB IS NOT LIABLE FOR ANY SUCH CLAIMS AND DISPUTES AND CUSTOMER UNDERSTANDS AND FULLY ACKNOWLEDGES THAT CUSTOMER CANNOT BRING A CLAIM AGAINST IB OR RECEIVE DAMAGES OR COMPENSATION OF ANY KIND FROM IB, INCLUDING CLAIMS FOR DIRECT, INDIRECT, COMPENSATORY, INCIDENTAL, SPECIAL, EXEMPLARY, PUNITIVE OR CONSEQUENTIAL DAMAGES. ALL CLAIMS OR DISPUTES REGARDING THE FEES OWED TO ADVISOR ARE SOLELY BETWEEN CUSTOMER AND ADVISOR. IF CUSTOMER DISPUTES ADVISOR'S RECEIPT OF ANY FEES THAT IB HAS DEDUCTED FROM THE ACCOUNT AND SENT TO ADVISOR, CUSTOMER UNDERSTANDS THAT CUSTOMER'S SOLE REMEDY IS AGAINST ADVISOR AND CUSTOMER AGREES NOT TO BRING ANY CLAIM AGAINST IB.
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> **Section 12. Arbitration:** The agreements between Customer and Interactive Brokers (which are also binding on Advisor) contain arbitration clauses requiring all parties to arbitrate any disputes. Such arbitration clauses are incorporated herein by reference. Customer and Advisor acknowledge that all disputes regarding this Authorization Agreement, Customer's account (s) or IB's provision of services to Customer or Advisor are subject to arbitration.

4. The undersigned hereby represent(s), warrant(s) and certify(ies) that the transfer(s) to be effected pursuant to the above Designation Instructions will be in full compliance with any applicable documents (e.g., Trust document, organizational documents, Financial Advisory Agreements, etc.) and applicable law.

5. The undersigned agree to indemnify and hold Interactive Brokers LLC and its affiliates, and their respective directors, officers, and employees (individually and collectively, an "Indemnified Party") harmless from and against any claim, loss, liability, cost and expense incurred, (including but not limited to attorney fees, tax implications, liquidations, etc.) by such IB Indemnified Party as a result of or arising from (i) IB effecting the Designation Instructions above; or (ii) IB's reliance on these written instructions, including any representations made herein. Please note that the Indemnification provision in the *Discretionary Trading Authorization* you previously signed (paragraph 9) will apply with respect to your advisor.

Signature of Primary Acct Holder / Trustee	Print Name	Date
Signature of Secondary Acct Holder	Print Name	Date